



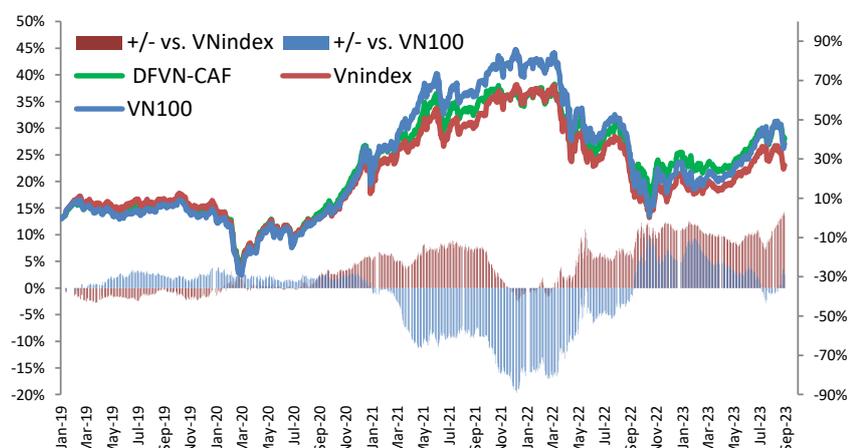
Investment Objective

DFVN-CAF Fund provides the Investors with assets and capital appreciation and aim to outperform VN-Index as the benchmark in the long-term by investing mainly in a diversification portfolio of listed equities in Vietnam

Fund Information

Inception date	: 10-January-2019
Fund size	: VND144.49billion
Fund currency	: VND
Type of Fund	: Equity
Custodian bank	: HSBC Bank (VN) Ltd
Annual management fee	: 1.5%
Dealing day	: Every Tuesday (T)
Cut-off time	: 11:30 AM Monday (T-1)
NAV/ unit	: VND12,710.10

Performance review



(Note: Launched Jan 10 2019, fully invested from 31 Jan 2019)

Portfolio allocation/ statistics

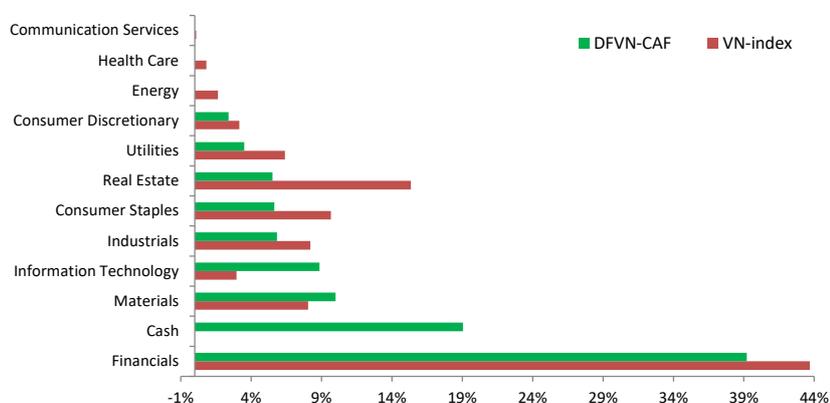
Equity	: 80.96%
Cash	: 19.04%
No. of stocks	: 32
Standard deviation	: 1.28%

As of 31-Oct-23	1M	3M	6M	9M	YTD 2023	2022	2021	2020	Since incep (10 Jan '19)
DFVN-CAF	-9.58%	-12.40%	1.56%	-4.89%	3.33%	-25.10%	30.05%	20.98%	27.10%
VN-Index	-10.91%	-15.92%	-2.00%	-7.47%	2.10%	-32.78%	35.73%	14.87%	14.46%
VN100	-11.25%	-14.64%	1.55%	-4.73%	5.50%	-36.62%	47.94%	21.56%	23.87%
Vs. VN-Index	1.33%	3.52%	3.56%	2.58%	1.24%	7.68%	-5.68%	6.11%	12.64%
Vs. VN100	1.67%	2.24%	0.01%	-0.16%	-2.16%	11.51%	-17.89%	-0.58%	3.23%

Top Holdings

Name	Sector	Weight (% NAV)	Weight (% vs. VNindex)
Vietcombank	Financials	11.7%	-0.3%
FPT Group	IT	8.9%	6.3%
ACB Bank	Financials	6.6%	4.6%
HoaPhat Group	Materials	6.3%	3.1%
VPBank	Financials	3.8%	0.5%
Petro Gas	Utilities	3.5%	-0.1%
Vinamilk	Consumer Staples	3.5%	0.0%
BIDV	Financials	3.3%	-1.7%
VietinBank	Financials	3.2%	-0.1%
Vietnam Rubber	Materials	3.1%	1.5%

Sector Allocation



Important Disclaimer

This document is issued by Daiichi Life VN Fund Management ("DFVN") and subject to change based on market and other conditions. DFVN isn't responsible for the accuracy of the information herein, except the information, data of Funds managed by DFVN and provided in this document. This document reflects the views and assessments of the author at the time of issue, for reference only and may change without notice. This document is neither a prospectus nor an offer or any commitment of DFVN or Funds managed by DFVN. DFVN hasn't obligation to update, revise this document in any form in the case of opinions, forecasts and estimations in this document changes or becomes inaccurate.